



Panama's Top Residency Visa Options

Direct Flights from Canada and U.S.A. to Panama City



USA

1. San Francisco
2. Los Angeles
3. Las Vegas
4. Chicago
5. Washington
6. Boston
7. New York (JFK)
8. Newark
9. Houston
10. Dallas
11. Atlanta
12. Miami
13. Orlando
14. Tampa
15. Ft. Lauderdale
16. New Orleans
17. Denver

Canada

1. Montreal
2. Toronto

Panama Friendly Nations Visa
(Current Rules/New Rules)

Panama Retirement Visa
(Turista Pensionado)

Panama Self Economic Solvency Visa
(Visa de Solvencia Economica Propia)

Procedure For All Resident Permits



The procedure is carried out at the central offices of the National Immigration Service of the Republic of Panama.

The institution's headquarters are located at

Ricardo J. Alfaro Avenue
Hours: 7 am to 3:30 pm

The presence of the foreigner in Panama is required in order to apply.

Sello de registro en el pasaporte



Passport registration at the Affiliation Department of the National Immigration Service.

- The procedure is carried out by the lawyer.
- Requires the presence of the applicant in Panama.
- Immigration puts a seal with a sequential registration number.



Filing of the Residency Application

- Once all the requirements for the type of residency have been met, the attorney files the application with Immigration.



The foreigner takes the procedure carnet

- The applicant accompanies the lawyer to Migration and takes an ID card, which is valid for 6 months.
- At this moment the status of the foreigner has changed from tourist to resident in process.



Applying for and Obtaining a Multiple Visa to enter and exit the country

- It is required to be processed and stamped in the passport of the foreigner who has applied for residency.
- It is valid for 6 months. Not having it and traveling is equivalent to a US\$2000 fine.



In approximately 5 months the Authority issues the Resolution approving the residency

The foreigner must be in Panamanian territory so that the lawyer can be notified.

Migration Issues Resident Card

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graph TD; A[Migration Issues Resident Card] --> B[Pensioned Tourist]; A --> C[Own Economic Solvency / Friendly Countries]; B --> D["Permanent Card (without expiration date)"]; C --> E["Provisional Card (valid for 2 years)"];
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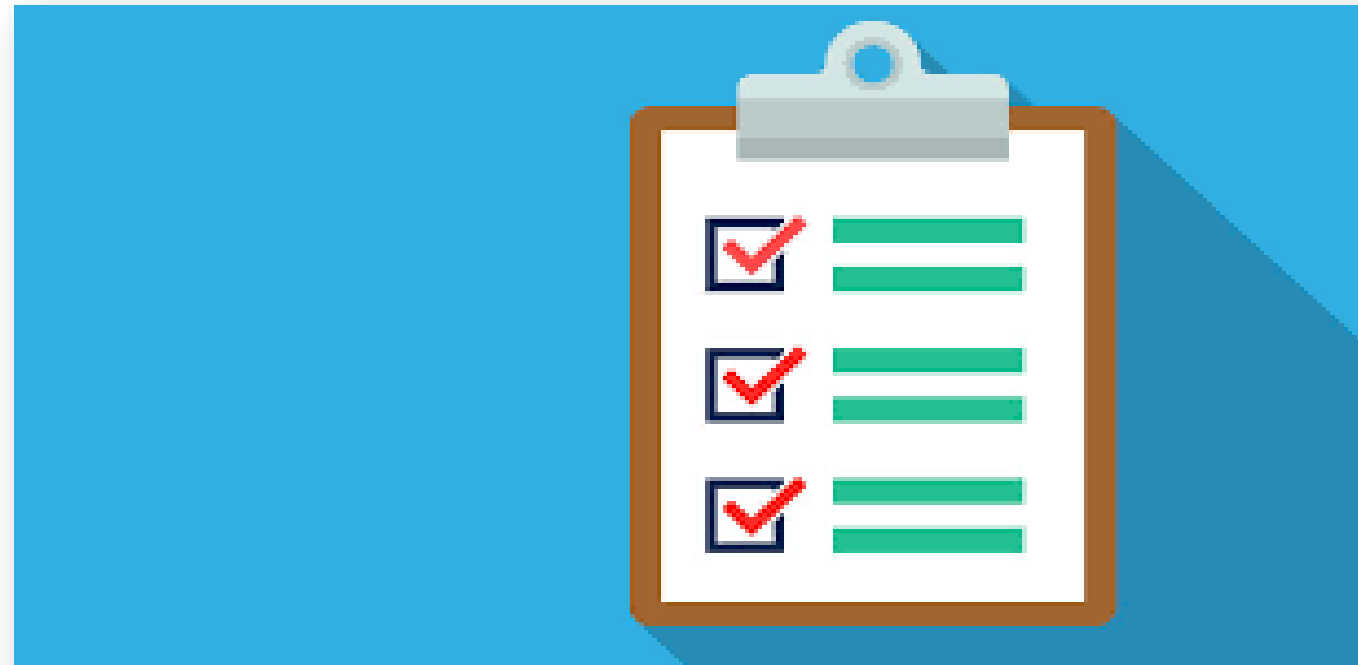
Pensioned Tourist

Own Economic Solvency/
Friendly Countries

Permanent Card
(without expiration date)

Provisional Card
(valid for 2 years)

General Requirements For These Types Of Residences



Documents Generated In Country Of Origin

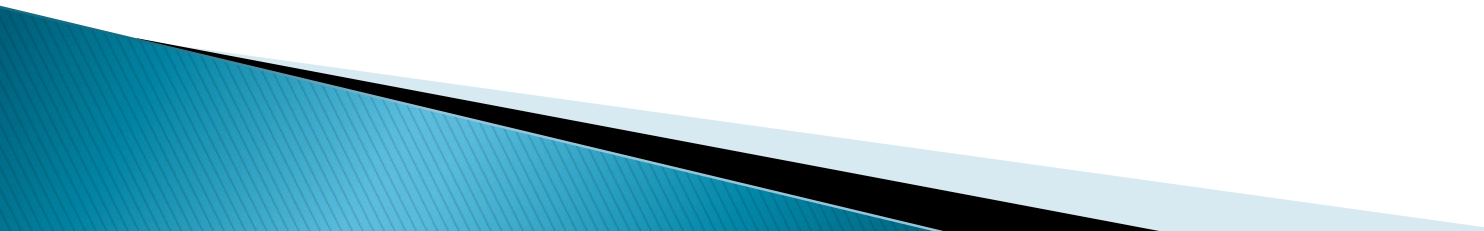
1. Criminal Records
2. Marriage Certificate (in case of having the spouse as a dependent)
3. Birth Certificate (if dependent, children under 25 years of age)

Important Note:

ALL MUST BE DULY LEGALIZED OR APOSTILLED



Documents Generated In Panama

1. Copy of the entire passport duly certified by a Panamanian public notary.
 2. Health certificate issued by a qualified physician in Panama.
 3. Payment of US\$250.00 in favor of the National Treasury as a fee for the application for a migratory category.
 4. Payment of US\$800.00 in favor of the National Immigration Service as a repatriation deposit.
 5. Six passport size photos.
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Panama Friendly Nations Visa



Countries That Can Apply For This Residency



- ▶ Andorra
- ▶ Argentina
- ▶ Australia
- ▶ Austria
- ▶ Belgium
- ▶ Brazil
- ▶ Canada
- ▶ Chile
- ▶ Croatia
- ▶ Cyprus
- ▶ Czech Republic
- ▶ Denmark
- ▶ Estonia



- ▶ Finland
- ▶ France
- ▶ Germany
- ▶ Greece
- ▶ Hungary
- ▶ Hong Kong Special Administrative Region
- ▶ Ireland
- ▶ Israel
- ▶ Japan
- ▶ Latvia
- ▶ Liechtenstein
- ▶ Lithuania
- ▶ Luxembourg



- ▶ Malta
- ▶ Monaco
- ▶ Marino
- ▶ Montenegro
- ▶ Netherlands
- ▶ New Zealand
- ▶ Norway
- ▶ Poland
- ▶ Portugal
- ▶ Serbia
- ▶ Singapore
- ▶ Slovakia



- ▶ Spain
- ▶ South Africa
- ▶ Korea
- ▶ Sweden
- ▶ Switzerland
- ▶ United States of America
- ▶ Uruguay
- ▶ United Kingdom

Until August 7, 2021 the requirements for Residency for Friendly Countries are as follows:

- ▶ Creation of a Panamanian company
- ▶ Opening of a personal bank account for an amount of no less than US\$5,000.00



After August 7, 2021 the requirements will be:



Real Estate Investment

Acquire in cash or through a mortgage loan from a local bank in Panama a property with a value greater than US\$200,000.00.



Labor Reasons

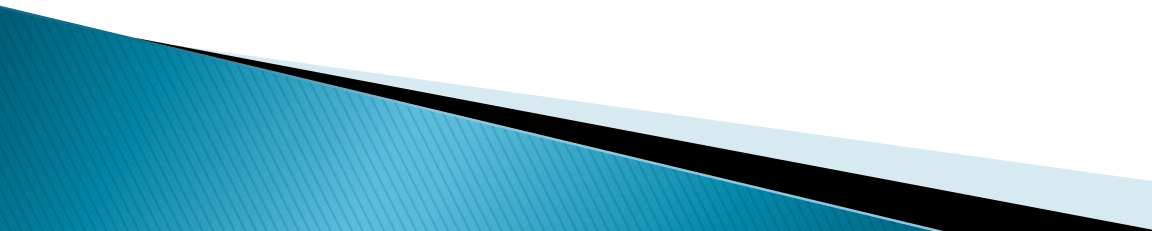
A Work Permit needs to be approved by the Ministry of Work and Labor Development for the residency to be approved, which is a cumbersome, bureaucratic and a lengthy process.



Panama Retirement Visa “Turista Pensionado”



Requirements

- ▶ Retirement or pension for life, in an amount greater than US\$1000 per month.
 - ▶ Retiree status must be accredited by the Social Security of the applicant's country or a private company in charge of administering the funds duly accredited for this purpose in that country.
 - ▶ The applicant must prove continuous pension or retirement deposits received on a monthly basis.
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Tax Exemptions

As a qualified “Panama pensionado visa” holder, you will be entitled to:

- ▶ A one-time exemption of duties (taxes) on the importation of household goods up to US\$10,000 in total value.
- ▶ 100% duty exemption on the importation or purchase of an automobile every 2 years.



Panama Self Economic Solvency Visa






Only requires: \$300,000 USD investment.

This visa has 2 options in order to qualify:

- Long term bank deposit
- Real Estate Property

Long Term Bank Deposit

- A foreigner needs to Invest a minimum of US\$300,000.00 in a long term bank deposit for a minimum of 5 years.
 - The applicant must invest an additional US\$2000 for each dependent.
 - The long term bank deposit must be in the applicant's personal name.
 - The monthly interest earned from the 5 years long term bank deposit can be deposited into any Panama bank savings account.
 - The earned interest is not subject to income taxes.
- 

Real Estate Property

- Invest at least \$300,000 into titled real estate property in Panama.
- This must be cash equity, as the loan amount from a mortgage will not qualify.
- Additional \$2,000 USD must be invested for each dependent.



- As opposed to a CD, the titled Panama real estate can be in either the individual's name or in a Panama Foundation's name as long as the applicant is either a beneficiary or the founder.
- Title in a Panama Trust or Panama Corporation will not qualify.
- The primary applicant must still provide proof that he or she will be able to economically support him or her and the family.



**Panama Friendly Nations
Visa**

“Provisional Processing Card” and Multiple Entry-Exit Visa (valid for 6 months) ..**CARNET DE TRAMITE**

When the Visa is approved, Immigration Office issues **residency card by 2 year.**

Upon expiration of this term, a second request may occur, to opt for permanent residence.

“Provisional Processing Card” and Multiple Entry-Exit Visa (valid for 6 months) ..**CARNET DE TRAMITE**

When the Visa is approved, Immigration Office issues **permanent residency card.**

PANAMANIAN CEDULA

**Panama Retirement Visa
(*Turista Pensionado*)**

“Provisional Processing Card” and Multiple Entry-Exit Visa (valid for 6 months)..**CARNET DE TRAMITE**

When the Visa is approved, Immigration Office issues **permanent residency card.**

PANAMANIAN CEDULA

**Panama Self Economic
Solvency Visa**

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“Provisional Processing Card” and Multiple Entry-Exit Visa (valid for 6 months) ..**CARNET DE TRAMITE**

When the Visa is approved, Immigration Office issues **permanent residency card.**

PANAMANIAN CEDULA

New Programs To Obtain Residency In Panama



Qualified Investor

- Investment of US\$300,000.00 personally or as a legal entity in real estate (after October 2022 increases to US\$500,000.00).
- Investment of US\$500,000.00 personally or as a legal entity in securities.
- Investment in Time Deposit for US\$750,000.00 for a period of 5 years.



Special Conditions

1. It is possible to apply for residency with no need for the foreigner to be in Panamanian territory.
2. The process does not require a process card.
3. The resolution approving the residency is issued in approximately 1 month.
4. The payments for the presentation of this visa are:

Check for **U\$5,000.00** in favor of the **National Treasury**.

Check for **US\$ 5,000.00** in favor of the **National Immigration Service**.

In the case of dependents, you pay for each one:

- **US\$1000** in favor of the **National Treasury**.
- **US\$ 1000** in favor of the **National Immigration Service**.

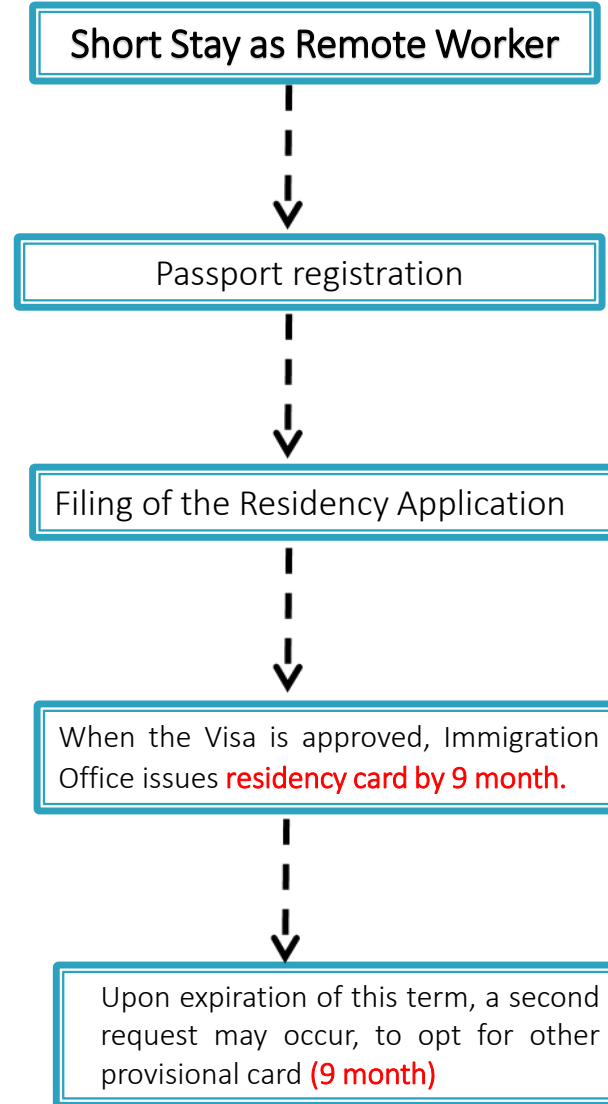
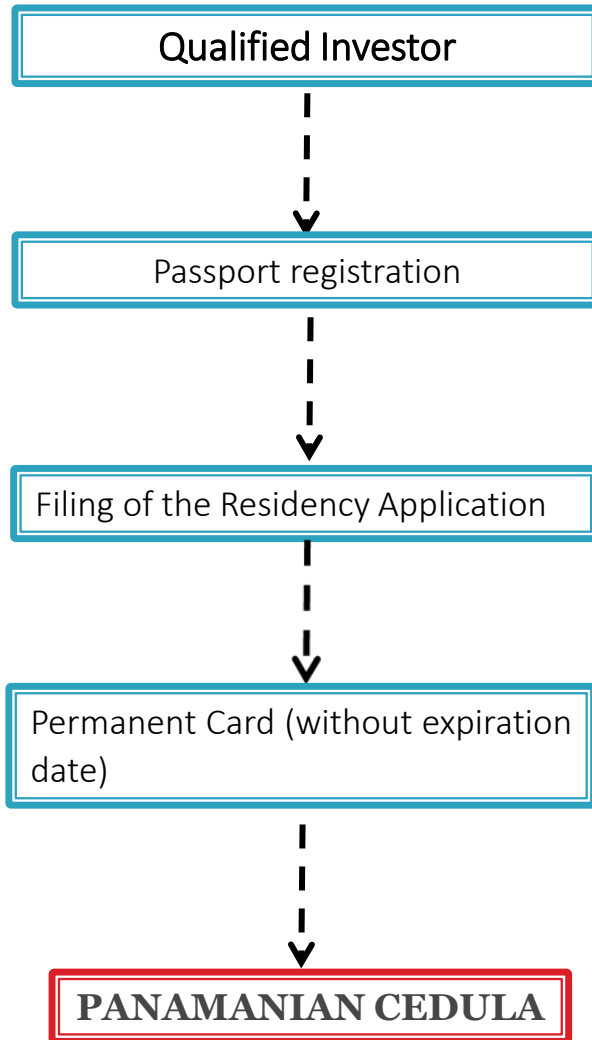
Short Stay As Remote Worker



Requirements

- ▶ Health insurance policy
- ▶ Certification of existence in your country of origin or in Panama.
- ▶ Employment Letter
- ▶ Letter of Responsibility issued by the contracting company
- ▶ Affidavit of the Applicant that he/she is not doing business in the Republic of Panama.
- ▶ Payment of US\$250.00 in favor of the National Treasury.

This type of provisional residence is granted for a maximum of 9 months and can be extended for the same term.



ELECTORAL COURT //CEDULA

Once the applicant obtains indefinite residency in the Republic of Panama, he/she may opt for the Panamanian cedula.

For this you need :

1. Document from the National Immigration Service where it issues the emission authorization.
2. Copy of indefinite ID card.
3. Show up on the day and time assigned by the authority and the photo of the identification card is taken.



THANK YOU

Roberto I. Guardia R.

